IHTA

Election Information: Candidates for IHTA Board of Directors

Island House Tenants Association, Inc. PO Box 132, New York, NY 10044-0203 http://islandhouse.us

Date: January 26, 2008
From: IHTA Secretary
To: Members
Via: Door Drop, Web Posting
Subject: Candidates Statements

Graham Cannon

My wife, Pennie, and our children, Tyler and Ellie, have lived in this wonderful community for 13 years and in Island House since 1998.

My experience includes working as a senior adviser at the top levels of US government and politics and marketing and strategy for companies like Time Inc. I'm currently Director of Marketing and Communications for a large NGO.

This has been a transitional and tough year, but, overall, we have made some significant progress. Importantly, we are still on track for an affordable conversion that will protect and provide continuing affordability and protection for current and future occupants whether renters or buyers.

The major development this year has been the transition to the Spitzer Administration and new negotiating teams and terms at RIOC, and DHCR. DHCR has now been appointed as the lead negotiator for us and we've agreed on an approach that protects both affordability and tenant equity.

We are currently waiting on a revised sales proposal from Charles Lucido as he works with his partners on a plan that can be approved by DHCR while providing the liquidity to ensure the deal can close successfully.

Critically, as much as RIOC and all of us wish it weren't so, Lucido still has the absolute right to pull the building out of Mitchell Lama and hike our rents accordingly. The first goal of a conversion remains removing that uncertainty so that we can live in our homes permanently and affordably for as long as we choose.

It's now clear that we're engaged a marathon not a sprint. But I believe that there is light at the end of this tunnel and the end result will be security and protection for our families after all these years of insecurity.

I ask for your vote and your support for the board members who are running in this election — this is the team that can get the job done.

Thank you, Graham Cannon gcannon@nyc.rr.com

Graham Cannon

Lee Edelman

My wife, son and I have lived in Island House for over 15 years. I have been deeply involved in Island House during much of that time. I was closely involved in the first attempt to convert Island House to tenant ownership starting in 1996. In the current effort, I was involved from the beginning as a member of the Steering Committee and then was elected to the interim board of IHTA in September of 2005 and re-elected in January of 2006 and again in 2007. Since October 2005 I have worked continuously and diligently with the other board members to move the process forward to make possible a conversion that would allow everyone currently living in Island House to remain in an affordable manner, as either owners or renters. There is no one who is more acquainted with the history, documents, details and people than I am. I bring an unsurpassed keenly analytical and thorough approach to the process. We are currently awaiting a proposal from the owners that, we hope, will allow us to form a unified team that will make a proposal to the State that will contain all the elements to finally achieve our goal: affordable tenant ownership and affordable rent protection for those who chose to remain as tenants. Although this may not sound like much of an advance over the wheels we have spun for so long, it will actually have the effect of painting the State into a corner and breaking the logjam. I urge you all to come out and vote one Tuesday and Wednesday, January 29th & 30th. The more we can show the tenants are behind us, the stronger our hand will be in concluding a deal to keep you in an apartment you can afford.

Lee Edelman

Frank Farance

I am a resident of Island House for 28 years, I been active in building activities since 1995, such as the Island House Ownership Committee, the Westview/Island House Task Force, the security task force. I've been the Secretary for IHTA for the past 3 terms and I host and support the http://islandhouse.us website, committee web pages, and E-mail reflectors. I've been on of Island House's RIRA representatives since 1996. I am an Island House representative for the Roosevelt Island CERT (Community Emergency Response Team), which coordinates with the City's Office of Emergency Management for emergency response on Roosevelt Island and surrounding communities.

I have spent much time collaborating with the rest of the IHTA Board to develop plans, proposals, negotiating positions, etc. for furthering the building conversion (for both buyers *and* renters). I have worked with our local elected politicians to put pressure on RIOC, DHCR, ESDC, etc. so that they better understand our needs for affordability, and our needs for financial soundness post-conversion.

I hope that this year, we complete the negotiations that finalize the agreements among DHCR, RIOC, ESDC, the owner, and other necessary parties. I recognize that there are many unknowns — we see (and share with you) the obstacles on our horizon, but we cannot see over our horizon. Thus, the best we can do is keep plugging away, working hard, and responding quickly — all for the benefit of the 400 families of Island House.

While this election is uncontested (fewer than 9 candidates), it is important that you come out to vote on Tuesday and Wednesday to re-elect the 6 candidates — a good turnout helps our future negotiations.

Frank Farance

Renato Folla

No statement received.

Geoffrey Kerr

Candidate for IHTA Board

I have been a Director and Treasurer of IHTA for most of the last 3 years. I would like to see our continuing negotiations come to a successful conclusion, with Island House converted to affordable tenant ownership, and I believe that continuity in the negotiating team will help further this objective.

My professional background and skills are very applicable to the process that we are going through:

- strong financial analysis skills.
- strong accounting skills for keeping accurate books and records
- considerable experience negotiating acquisitions and drawing up contracts.

My professional background includes:

- Vice President Planning, then Chief Financial Officer of Grolier Inc., a NY Stock Exchange quoted publishing Company.
- Chairman of the Acquisitions Committee of that Company, in which position I structured and negotiated acquisitions, supervised the drawing up and negotiating of contracts, and due diligence.
- 12 years in the International Division of The Singer Company, including 5 years in Japan, the first 3 as Chief Financial Officer of the Sewing machine business in Japan, and then as General Manager of the Sewing machine business in Japan & Korea.
- More recently as a Financial Consultant, and investor in and manager of several start-up companies.
- Treasurer of IHTA for most of the last 3 years.

I was born and educated in England, served in the Army for two years, and then trained as an accountant in the City of London, which instilled in me a very strong sense of honesty and integrity. Professionally I am a Member of the Institute of Chartered Accountants of Scotland.

I have lived in Island House since my return from Japan in 1977, and raised a family here. For the last 20 years I have served my community as Scoutmaster of Boy Scouts Troop 59 (many will have bought Christmas trees from us) and currently also run a free tax preparation service for Seniors and lower income tax payers in the Senior Center. Beyond Roosevelt Island, I am also Chairman of the Finance Committee of Victoria Home for the Aged, where we supervise an Endowment fund of $20 million.

Geoffrey Kerr

Ed Lucas

My wife and I have lived in Island House with our three children since 2005. Our children participate in the Roosevelt Island Youth Program sports & music programs, Island Kids workshops, and Main Street Theatre dance and drama classes. I coach baseball in the spring. Roosevelt Island is a great place to live!

And Island House provides an increasingly rare opportunity to live here affordably. Working together with our other elected, volunteer board members, I will continue to do everything within my abilities to secure that opportunity for our lifetimes and beyond.

From my past year on the board, you know that:

- My communication style is professional, direct and without spin
- I'm determined to understand and communicate not only the broad strokes of an issue but also any subtle or nuanced details that drive its impact
- I'm rigorous about driving discussions and tasks to a meaningful completion
- My analyses and conclusions are based on facts, understanding the full context of the issue, and if I don't have the answer then I'll say so

Here are a few things about me that may not be obvious from my work on the board:

- I enjoy working on long-range goals and projects, but I want to see tasks completed as quickly and as thoroughly as possible
- I don't care who gets the credit and I don't mind criticism as long as the job gets done properly
- I want truth to be established in every situation

There's a tremendous effort still to be done in shepherding our building's conversion process. I know that I will continue to bring a significant positive contribution to the IHTA board in undertaking this effort.

If you agree with me, I'd certainly appreciate your vote. Thanks!

Ed Lucas