

IHTA

Island House Tenants Association

Web Site: <http://islandhouse.us>

Date: January 12, 2006

From: IHTA Board

To: Members

Dorothy Davis, Chair
Renato Folla, Vice Chair
Lee Edelman, Vice Chair
Frank Farance, Secretary
Lydia Tang, Treasurer
Graham Cannon, Director
Owen Johnston, Director
Mark Tannen, Director

Dear Neighbor:

We want to let you know that the Westview tenants have received a flyer from their board with regard to the status of Sheldrake's purchase of Westview.

We also want to draw your attention to an important story in tomorrow's WIRE that discusses these developments and presents a summary of key points made by our attorney, Stuart Saft, at Wednesday night's members meeting.

Unfortunately, for reasons that will become obvious soon, we are unable to further comment right now on information contained in the flyer or the story that appears in the WIRE tomorrow. As Mr. Saft told members last night, "We don't want to reveal anything that might adversely affect negotiations".

Please be assured that we are actively engaged in all the issues surrounding these developments and we look forward to sharing the progress with you as soon as possible.

As always, please don't hesitate to contact us at **ihta-board@islandhouse.us**

We hope you'll join us for the annual members meeting on Sunday, January 29, at the Church of the Good Shepherd.

Sincerely,

The IHTA Board

Working Together for Our Homes, Our Community.