

Draft Minutes of January 29, 2006 Annual Members Meeting

Date: January 29, 2006

Subject: Draft Minutes of January 29, 2006 Annual Members Meeting

From: Frank Farance, Secretary

1. Call to Order

The meeting was called to order at approximately 20:00.

2. Roll Call

The Secretary, Mr. Farance, observed that there was quorum with 44 members in attendance.

3. Adoption of Agenda

Motion made by Frank Farance, seconded by Lee Edelman, "Approve agenda as presented".

Vote: Yes: Lots, No: 1, Abstain: 0

4. Approval of the Minutes

Motion made by Frank Farance, seconded by Reisz De Rivarola: "Approval of the January 11, 2006 minutes as presented".

Vote: Yes: Lots, No: 1, Abstain: 7

5. Chair's Report

Made much progress in the past year. The letter of intent has been signed recently. The purchase and sale agreement must be signed in 90 days. Need to talk to RIOC and ESDC. Need to do an engineering study. Received a proposal of approximately \$37,000 from Rand for an engineering report.

6. Treasurer's Report

Ms. Tang, the Treasurer, gave her report on the finances. The report is available on the website.

7. Secretary's Report

Mr. Farance, the Secretary, gave a status report on the elections. Based upon a suggestion from a member, the wording on "members can vote on up to 9 candidates" will be highlighted at the election tables.

8. Future Meeting Schedule

The IHTA Annual Board Meeting is 2006-02-01. Motion made by Frank Farance, seconded by Ahmad Kamal: "Next members meeting is February 15, 2006".

Vote: Yes: Lots, No: 0, Abstain: 0

9. Q&A

10. Adjournment

Adjourn at 23:45 due to lack of quorum.